RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY RE: PROPOSED DISPOSITION OF PARCEL R-12C

IN THE CHARLESTOWN URBAN RENEWAL AREA PROJECT NO. MASS. R-55

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority", has entered into a contract for loan and grant with the Federal Government under Title 1 of the Housing Act of 1949, as amended, which contract provides for financial assistance to the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the Charlestown Urban Renewal Area, Project No. Mass. R-55, hereinafter referred to as the "Project Area", has been duly reviewed and approved in full compliance with local, state, and federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with federal financial assistance under said Title 1, including those prohibiting discrimination because of race, color, sex, religion or national origin; and

WHEREAS, Edward and Christine Medeiros have expressed an interest in and submitted a satisfactory proposal for rehabilitating housing on Disposition Parcel R-12C;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

- 1. That the Director is hereby authorized for and in behalf of the Authority to execute and deliver a Land Disposition Agreement for Disposition Parcel R-12C between the Authority as seller and Edward and Christine Medeiros as buyers in consideration of that purchase price in which federal concurrence is received, and the buyers' agreement to rehabilitate the property within 240 days of the date of conveyance, such agreement to be in the Authority's usual form and to contain such other and further terms and provisions as the Director shall deem proper and in the best interests of the Authority.
- 2. That the Director is further authorized for and in behalf of the Authority to execute and deliver a deed conveying said property pursuant to such Disposition Agreement; and that the execution by the Director of such agreement and deed to which a certificate of this vote is attached, shall be conclusively deemed authorized by this resolution and conclusively evidenced that the terms and provisions thereof are by the Director deemed proper and in the best interests of the Authority.



- 3. That disposal of said parcel by negotiation is the appropriate method of making the land available for redevelopment.
- 4. That it is hereby found that Edward and Christine Medeiros possess the qualifications and financial resources necessary to acquire and rehabilitate the property in accordance with the urban renewal plan for the project area.
- 5. That the Secretary is hereby authorized and directed to publish notice of the proposed disposal transaction in accordance with Section 105 (E) of the Housing Act of 1949, as amended, including information with respect to the "Redeveloper's Statement for Public Disclosure". (Federal Form H-6004.)



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## MEMORANDUM

TO: Boston Redevelopment Authority

FROM: Robert T. Kenney, Director

SUBJECT: CHARLESTOWN, MASS. R-55 / Disposition Parcel R-12C

Designation of Redeveloper / Rehabilitation

Disposition Parcel R-12C, located at 43 Cook St., Charlestown, consisting of 1,447 square feet more or less, is a single family dwelling owned by the Authority, into which the family of Edward and Christine Medeiros were moved on-site when they were displaced by action taken under the terms of the Charlestown Urban Renewal Plan.

The Medeiros family consists of 2 adults, 3 boys and 3 girls, requiring 5 bedrooms.

Mr. and Mrs. Medeiros have expressed an interest in purchasing and rehabilitating this property.

This designation is being requested pending reuse appraisal in order to qualify for a 312 Rehabilitation Loan, which must be fully processed and submitted to the Federal Government no later than June 30, 1973.

It is therefore recommended that Edward and Christine Medeiros be designated as developers of Disposition Parcel R-12C.

An appropriate resolution is attached.

Attachment

